

AGENDA

Meeting: Wiltshire Pension Fund Committee
Place: Committee Room III - County Hall, Trowbridge
Date: Wednesday 15 September 2010
Time: 10.30 am

Please direct any enquiries on this Agenda to Liam Paul, of Democratic and Members' Services, County Hall, Bythesea Road, Trowbridge, direct line 01225 718376 or email liam.paul@wiltshire.gov.uk

Press enquiries to Communications on direct lines (01225) 713114/713115.

This Agenda and all the documents referred to within it are available on the Council's website at www.wiltshire.gov.uk

Briefing arrangements:	Date	Time	Place
Chairman's Briefing	Wednesday, 15 Sept 2010	9.30 am	Office of the Chief Finance Officer

Membership:

Wiltshire County Council Members:

CLlr Tony Deane (Chairman)
CLlr Charles Howard (Vice Chairman)
CLlr David Jenkins
CLlr Jeff Osborn
CLlr Sheila Parker

Substitute Members

CLlr Bill Moss
CLlr Mark Packard
CLlr Fleur de Rhe-Philippe
CLlr John Smale

Swindon Borough Council Members

CLlr Des Moffatt
CLlr Peter Stoddart

Substitute Members

CLlr Mark Edwards

Employer Body Representatives

Ms Irlene Cooper
Mr Tim Jackson

PART 1

Items to be considered when the meeting is open to the public

1. **Membership**

2. **Attendance of Non Members of the Committee**

3. **Apologies for Absence**

4. **Minutes of Previous Meeting** *(Pages 1 - 6)*

To confirm the minutes of the meeting held on 14th July 2010 *(copy attached)*.

5. **Chairman's Announcements**

6. **Declarations of Interest**

Councillors are requested to declare any personal or prejudicial interests or dispensations granted by the Standards Committee.

7. **Public Participation**

The Council welcomes contributions from members of the public.

If you would like to make a statement at this meeting on any item on this agenda, please register to do so at least 10 minutes prior to the meeting. Up to 3 speakers are permitted to speak for up to 3 minutes each on any agenda item. Please contact the officer named above for any further clarification.

Members of the public wishing to ask a question should give written notice (including details of any question) to the officer named above by **12.00 noon on 13th September 2010** .

8. **Draft Annual Report for 2009-10** *(Pages 7 - 8)*

To consider and approve the attached draft Wiltshire Pension Fund Annual Report 2009–2010.

9. **Final Audit Report** *(Pages 9 - 20)*

To receive the attached Final Audit Report prepared by KPMG and their verbal report at the meeting

10. **Wiltshire Pension Fund Risk Register** *(Pages 21 - 26)*

An update from the Chief Finance Officer on the Wiltshire Pension Fund Risk Register is circulated for Members' consideration.

11. **Administration Strategy Update** *(Pages 27 - 30)*

To update the Committee on the implementation of the Administration Strategy for the Fund.

12. **Date of Next Meeting**

Members are asked to note that the next regular meeting of this Committee will be held on Thursday 30 September 2010.

13. **Urgent Items**

Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.

14. **Exclusion of the Public**

To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Numbers 14 – 17 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraphs 1 & 3 of Part I of Schedule 12A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.

PART II

Item during whose consideration it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed

15. **Corporate Governance Update**

PIRC will present a verbal update to the committee on their activity over the past 12 months in relation to proxy voting on behalf of the Wiltshire Pension Fund and other Corporate Governance issues.

16. **Quarterly Progress Report**

A confidential report on the investment activity and performance of the Fund for the year to 30 June 2010 is attached for Members' consideration.